



State of South Carolina

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

William M. Wooten and Jimmie M. Wooten

(Hereinafter referred to as Mortgagor) (SEND(S) GREETINGS)

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

**Eighteen Thousand Five Hundred and 00/100 ----- (\$ 18,500.00)**

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not provide for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest at the rate or rates therein specified in installments of **One Hundred**

**Eighty Seven and 64/100 ----- \$ 187.64** Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable **15** years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagor for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose.

NOW KNOW ALL MEN That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and truly paid by the Mortgagor, at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents has granted, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville**, and having the following metes and bounds, to-wit:

**ALL** that piece, parcel or lot of land situate, lying and being on the Southeastern side of Langley Drive, near the City of Greenville, County of Greenville, State of South Carolina, known and designated as Lot No. 59 of Langley Heights, according to plat thereof made by Dalton & Neeves, June, 1937, recorded in the R. M. C. Office for said Greenville County in Plat Book N, Page 133, and having according to said plat the following metes and bounds, to-wit:

**BEGINNING** at an iron pin on the Southeastern side of said Langley Drive which is 213 feet from the intersection of Langley Drive with Hawthorne Lane; at the corner of Lot No. 58, and running thence along the line of said lot, S. 31-37 E., 227 feet to an iron pin at the rear corner of Lot No. 58; thence along the line of a 15 foot alley, S. 68-06 W., 50.7 feet to a stake at the rear corner of Lot No. 60; thence along the line of Lot No. 60, N. 31-37 W., 218.5 feet to a stake on Langley Drive, corner of Lot No. 60; thence along the said Langley Drive, N. 58-23 E., 50 feet to the point of beginning.



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